



WHY IS IT THAT I JUST CAN'T BEAT THAT GUY, NO MATTER HOW MANY TIMES WE RACE?

I GUESS NOW, I HAVE NO CHOICE BUT TO RELY ON THAT RUMOR AND...

WELL THEN, I'LL KEEP CHEERING FOR YOU!

HEY, NEW GUY! THAT WAS AMAZING! YOU HAVE ONCE AGAIN BEATEN THE PRESIDENT OF OUR CLUB!

I COULD NOT HAVE DONE IT WITHOUT YOUR SUPPORT!

THE SCHOOL LEGEND HAS IT THAT IF YOU SWIM IN THE POOL AT NIGHT, YOU WILL BECOME A MERMAID...

THE LEGEND OF A TRANSSEXUAL MERMAID

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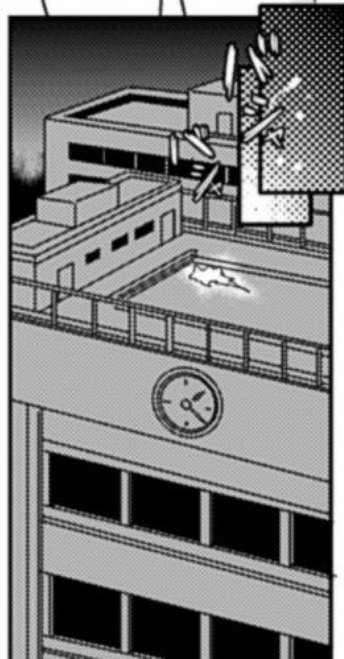
I GUESS THAT'S ALL THERE IS TO THIS RUMOR, HUH?

NEVER-THE-LESS...



WHAT A PEACEFUL ENVIRONMENT...

NOW I CAN CONCENTRATE AND SWIM THE BEST I CAN...





AT THAT
MOMENT,
I FELT THAT
MY ENTIRE
BODY STARTED
GAINING FLESH
REQUIRED FOR
SWIMMING...



AND
IT ALSO
FELT LIKE
SOMETHING
I DIDN'T
POSSESS
BEFORE
STARTED
AWAKENING
INSIDE ME.



WELL,
AS FAR AS
INTENSIVE
TRAINING
GOES...
THIS ISN'T
HALF BAD...
HUH?



MY
WELL-
TRAINED
MUSCLES
EASILY
ADAPTED
AND I BECAME
ONE WITH THE
WATER...



NEW GUY!?

YOU LOOK SO CHARMING, IT'S LIKE YOU REALLY DID BECOME THAT LEGENDARY MERMAID... JUST KIDDING!



IT'S DARK IN HERE, SO I CAN'T SEE VERY WELL, BUT I THINK I GOT ENTANGLED IN SOMETHING, HUH?

WELL THEN, GO SOMEWHERE WHERE THERE IS LIGHT AND CHECK IT OUT!



HUH?



SO, HOW DO YOU LIKE BEING A WOMAN?



HUGE RACK AND PLUMP BUTT... IS THIS A WOMAN!?

THIS LONG BLEACHED HAIR...

WHO IS THIS!? COULD IT BE THAT IT'S ACTUALLY ME, WHO BECAME A WOMAN!?







WHA...
IS
SOME-
THING
GOING
TO COME
OUT OF
THERE!?



WHAT
IS THAT
THING HE'S
SQUEEZING
OUT OF
THERE...
MILK!?

NOW, JUST
LOOK AT THIS
SWOLLEN
SOFT SKIN OF
YOURS...



AND
THIS LONG
SEXY HAIR
OF YOURS
IS SO
DAMP, IT'S
DRIPPING!

WOW,
THOSE TAN
LINES YOU HAD
REAPPEARED
ON THIS BODY
AS WELL...



YOU'VE
GOT
TO BE
KIDDING
ME... I'M
NOT INTO
DOING
IT WITH
OTHER
GUYS!

SO WHY
DON'T WE
RUB OUR
GENITALIA
AGAINST
EACH
OTHER?

YOU
KNOW,
I'VE GOT
A BONER
ALREADY,
BECAUSE I
REALLY LIKE
ATHLETIC
GIRLS LIKE
YOU...



THIS
CAN'T BE
TRUE... THE
STUFF THAT
USED TO BE
THERE IS NOW
GONE AND MY
CROTCH REALLY
DOES LOOK
LIKE THAT OF
A WOMAN...

HUH?
HUH?
HUH?

YOU USED
TO BE THIS
SLENDER
MACHO MAN
AND NOW
YOU'RE SO
PLUMP...
LOOK...
I CAN
SEE YOUR
PUSSY EVEN
THROUGH
YOUR
CLOTHES!



STOP...
STOP
PRESSING
THAT
DIRTY
THING
AGAINST
ME!

I GUESS
I'M MARKING
YOU LIKE
THEY DO IT IN
COSPLAY!





OH,
THERE
WE GO!



COME
ON
NOW!

IF YOU'RE
GOING TO
SQUIRT, DO
IT ON ME...



I JUST
CAN'T
SUPPRESS
THIS
FEELING!

CRAP...
CRAP...



HUH?
ARE YOU
CRYING?

I COULDN'T
BEAT THE CHEEKY
BASTARD, EVEN
THOUGH HE WAS
MY JUNIOR AND
NOW I ENDED UP
DISGRACING
MYSELF IN FRONT
OF HIM AS
WELL...

EEUGH!
UGH...

I'M
TWITCHING
AND I
CAN'T EVEN
CLOSE MY
LEGS!



YOU KNOW, IT WAS ONLY YOUR TOUGHNESS THAT DREW MY ATTENTION AND FORCED ME TO SET THIS TRAP...

AH...
AHH...

SO DON'T GET ME BORED WITH THIS USUAL WEAK RESPONSE...

EELIGH!
UHH...

HE JUST PLAYED WITH ME A LITTLE AND EVEN THAT GAVE ME SUCH PLEASURE, IT FELT LIKE I DIDN'T HAVE A SPINE ANYMORE...

BECAUSE WE'RE GETTING TO THE MAIN PART HERE...



I DON'T KNOW WHETHER I'LL BE ABLE TO BEAR IT, IF HE STICKS HIS THING INSIDE OF ME...

I'LL MAKE YOU PAY FOR THIS, ONCE I BECOME A MAN AGAIN!

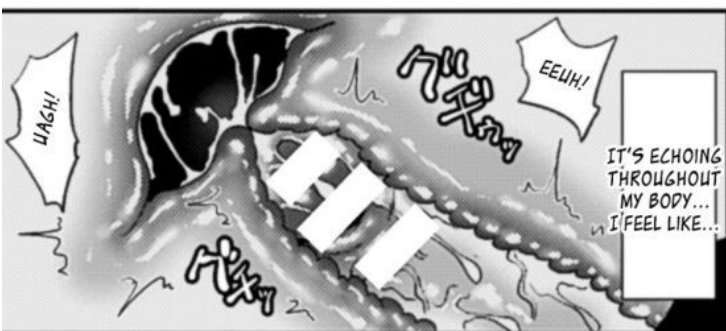


COME ON, START ACTING BRAVE LIKE YOU ALWAYS DO...



EH?

IF YOU THINK YOU CAN SUBDUCE ME JUST BY VIOLATING ME, I'M SORRY TO DISAPPOINT YOU...







AND I'M
LETTING
OUT THESE
STRANGE
SWEET
MOANS
TOO, SO I'M
DEFINITELY
EXCITED...

I DON'T
LIKE THIS,
BUT BOTH MY
NIPPLES AND
MY CLITORIS
ARE SO HARD,
IT ACTUALLY
HURTS!

WHAT
DO I DO?
CRAP!



HIS DICK
ALONE IS
MAKING
MY PUSSY
CUM...

THIS
ALONE...
IS MAKING
ME CUM...



HE'S
BASICALLY
USING ME
AS A FUCK
SLEEVE...

HIS
DICK IS
GOING
INSIDE MY
PUSSY...



BUT
IT FEELS
SO GOOD,
WHEN HE
RUBS
IT IN
THERE!



I CAN
EVEN FEEL
HIS DICK
TWITCH!

STOP IT!
CRAP...

I CAN
FEEL...
HIS HOT
STUFF...

HOW DARE
YOU PUMP
THAT MUCH
OF YOUR
STUFF
INSIDE
ME...



AH...
AH...



UGH!
UAH!

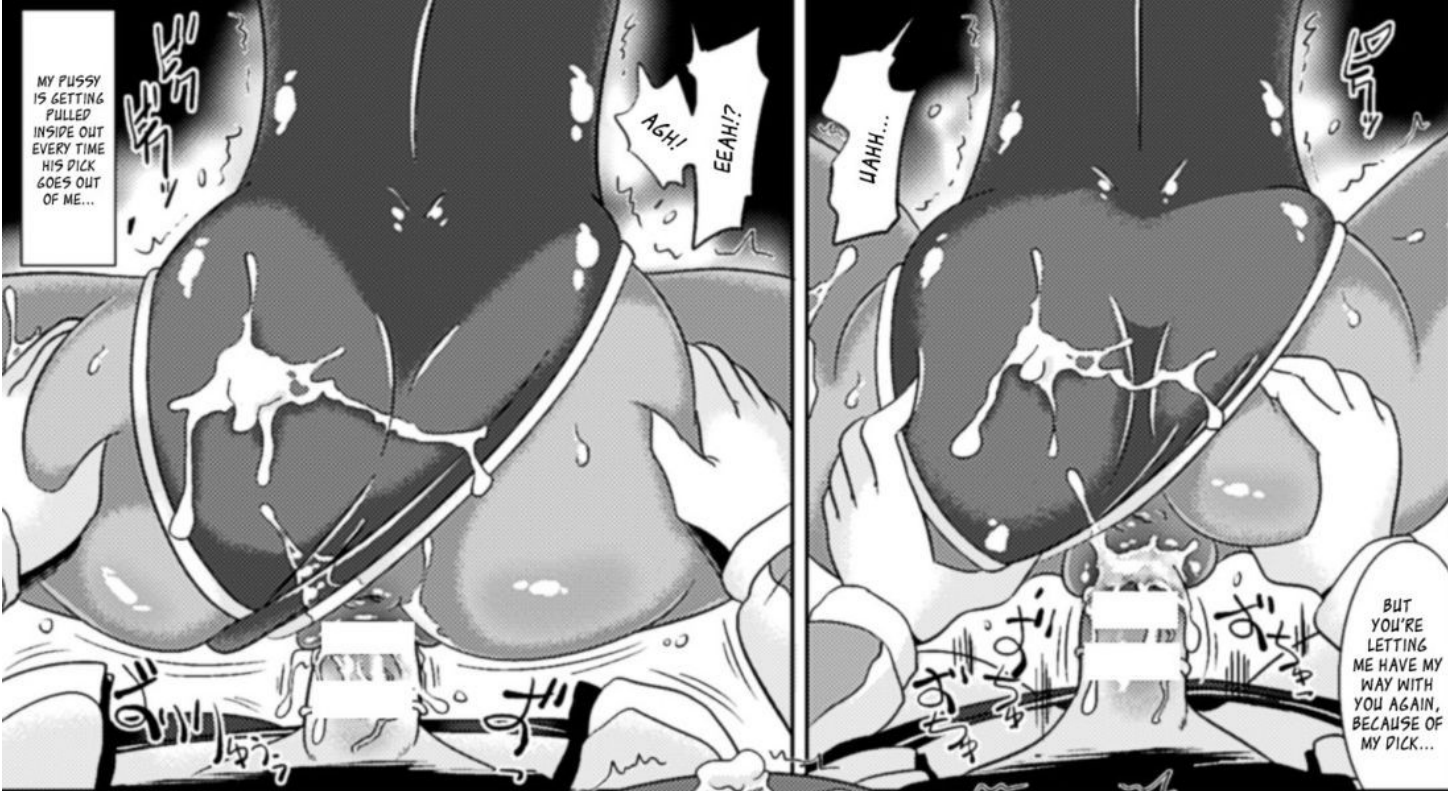


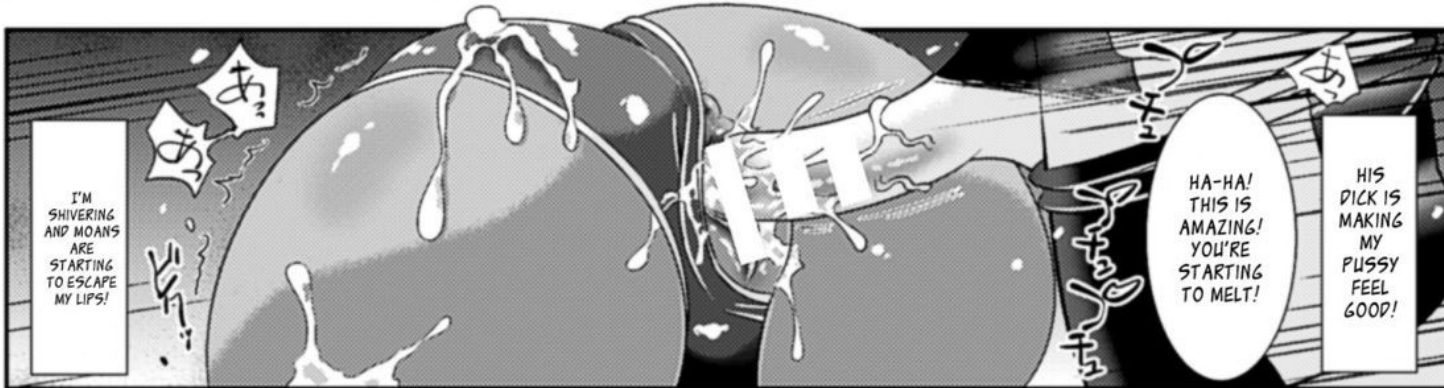
HE'S CUMING
INSIDE OF ME
IN THE SAME
POSITION HE
WOULD TAKE
A LEAK...
LIKE I'M
SOME FLESH
TOILET...

STOP IT
ALREADY!

NO!









I'M JUST TRYING TO PLEASE THE PERSON THAT'S GOING TO GIVE ME HIS SEMEN...

UAH! AHH...

UHH!



AND YOU KNOW THAT EVERYTHING THAT SINKS WILL RESURFACE EVENTUALLY... SO I WONDER WHO'S INSIDE THAT BODY NOW...

HER PERSONALITY PROBABLY TURNED TO FOAM AND DISSOLVED IN WATER, JUST LIKE THAT OF THE MERMAID PRINCESS, SO NOW SHE'S JUST SOME EPHEMERAL BEING...

YOU SEE, IT'S THE GHOST OF MY ELDER SISTER WHO DIED HERE THAT'S BEHIND THESE STRANGE SEX CHANGES THAT OCCUR HERE.



NOW WE CAN
RELAX AND DO
EVERYTHING
AT OUR OWN
PACE...

IT
SURE IS NICE
THAT OUR CLUB
PRESIDENT
TRANSFERRED
TO ANOTHER
SCHOOL ALL
OF A SUDDEN!
LUCKY US!



AND WE
CAN NOW
FEAST OUR
EYES AS
WELL...



THE RUMORS
THAT THERE'S
A GIRL, WHO
SWIMS NAKED
IN OUR POOL
AT NIGHT?

WELL, IF
YOU'RE THAT
INTERESTED IN
THAT STUFF...
HAVE YOU
HEARD...

HUH?



SEMPAI
SURE IS
DIRTY,
HUH?

I HAVE
RACING
AND SCHOOL
SWIMSUITS
TOO!

END